

Minutes of the Annual General Meeting

Of the Triumph Sports Six Club

Sunday 9th April 2017 at 2:30 pm

Sunderland Court, Main street, Lubenham

1. Welcome and introductions

Chris Gunby Chairman Com welcomed everyone to the meeting .He introduced the Council of Management team and gave out house safety rules

2. Minutes of the Annual General Meeting held on 10th April 2016

Chris Gunby asked the meeting if they had reviewed the Minutes of the 2016 AGM, he noted that the minutes had been on the TSSC website to view for many months.

Acceptance of the Minutes was proposed by Mike Carroll (Norfolk) and seconded by Sue Franklin (Devon), the room voted unanimously in favour of accepting the Minutes as a true and accurate account of the meeting.

3. Reports

A. Finance –Tracey Hawes Finance Director Com

Tracey presented a Fully audited set of accounts at the AGM (the first time this has happened in a long time due to a change in the TSSC year-end)

The accounts show an operational profit of £4288.00 once Finance costs, Depreciation and Taxation are all included.

Following a Full stock take in November 2016 it was agreed that we would adjust our shop stock levels from £49,000 to a more realistic £42,000, we have had to write of £7,139,00 of very slow moving stock (this is still available to sell at a later date).

This then takes the accounts into a operating loss of (£2851.00) a huge turnaround from last year's (£57,092) loss.

The accounts show that income from membership fell slightly from £198,467 in 2015 to £191,117 in 2016 a (3.7%) reduction.

Sales from the shop increased from £111,075 to £118,168 just over a 6% increase year on year.

The Com have looked long and hard at all aspects of the business to make sure the Club is in the best position possible moving forward, staffing levels at HQ are still the same as when the Club had 15,000 members this cannot continue if the Club is to survive into the future, the very difficult decision to make the Club shop managers position redundant has been made and acted upon, the Club shop will continue to function moving forward being run by the rest of HQ staff.

Insurance commission fell slightly from £23,655 to £21,346 year on year; fewer cars are on the road needing insurance as well as commissions from Insurance companies getting tighter.

Advertising revenue was slightly up from £16,270 to £19,655 a great achievement by Bernard Robinson.

The largest drop in income in 2015 was from events making a (£9,699) loss after a lot of work by HQ staff and Com this has turned around to a £22,864 profit for 2016 a fantastic result and a big thank you to all involved in this.

Phil Wilson (13/60 Herald register secretary) proposed the Accounts be accepted

Mike Mayfield (Leicester) seconded

The room voted unanimously to accept the Accounts

B. Events - Jane Rowley Com

Jane did a presentation on all of the events that the TSSC get involved in or organize

Le Man

SPA

Triumfest at Santa pod

South of England meet

Nec classic car show

Five point tour (new for 2016)

As well as lots of local area run and organized events, the TSSC really does have something for everyone, the TSSC have made giant leaps forward in show and event organization managing to bring the losses of events in 2015 to a profit / no cost to the club in 2016 this has to carry on moving forward as the club cannot sustain huge losses at events.

The most important factor is that the members of the TSSC support the shows and events that are put on throughout the year thus doing more with their Triumph.

4. Social media - Jane Rowley

Jane reported that the use of social media by the membership and people in the classic car world had risen dramatically and is now a very easy way for us to attract new members and to communicate with existing members easily and quickly for very little outlay.

The stats for all of the platforms below are growing on a daily basis as of the AGM 2016 our social media numbers are

Facebook group 3198

Facebook page 2333

Twitter 1067

Pinterest 50

Instagram 1160

A huge thank you is given to Jane as she runs all our social media single handed.

5. Election of club auditors –Tracey Hawes Finance Director

Tracey explained that once again Haines Watts had turned around the Audit very quickly and after looking around at other companies and getting quotes for Audit she was happy that Haines Watts are giving us a very competitive deal.

David Woodward (Staffordshire) proposed the re-election of Haines Watts

Sue Franklin (Devon) seconded

The room voted unanimously to accept the proposal.

6. Re –election and election of the Council of management

A. re –election of council of management member.

Article 38 –At the Annual general meeting to be held in every subsequent year ,one –third of the members of council for teh time being .or if teir number is not a multiple of three then the number nearest to one third ,shall retire from office.

Article 39 A retiring member of council shall be eligible for re-election

Under articles 38/39 of the clubs Memorandum and articles of Association the following member of the council of management offered himself for re election.

Chris Gunby

Paul Lumsden (Peterborough) proposed and John Edwards (Leicester) seconded that Chris Gunby be re-elected onto the council of management.

The room voted unanimously in favour.

B. Election of new members on to the Council of Management

The following members offered themselves for election to the Council of management.

Neville Wright

Paul Lumsdon (Peterborough) proposed and Di Allen (Nottingham) seconded that Neville Wright be elected to the council of management.

The room voted unanimously in favour.

7. Ratification of Area organizers

Di Allen thanked all areas that had registered ,then read out an alphabetical list of the registered areas totalling 56.

8. Questions

1. Paul Lumsdon (Peterborough) asked about the change around in people sitting on Com in the last twelve months with Four resignations during 2016.

Chris answered that one was due to ill health and the other three had disagreed with the rest of Com over decisions and had left the council as one, the Council was now slightly smaller but a more efficient place to be as decisions could be made quicker and easier.

2. Tom Hartley (Cambridge) asked what the membership numbers are for the club ?

Chris answered that the membership stands at just over 5200 members as of the Agm

3. Sue Franklin (Devon) asked if it was possible to pay membership by direct debit either monthly or quarterly ?

Chris answered that we will look in to it with Natwest our bank and feedback through the Courier.

9. Presentation of Awards - Chris Gunby

TSSC special thank you awards

Dave and Jo Beardsley

International Liaison

Paul Lewis

Tr7/8 reg sec –Bullet run

Del Holman	retiring after 14 years on Com
Tracey Hawes	For all her work on TSSC financial Matters in the last twelve months
Area of the Year	Scotland (Central)
Member of the year	Nigel Hawes

10. Closing of minutes

There was a vote of thanks for the club staff

Chris thanked Com for all their hard work over the year.

The meeting was brought to a close. Chris thanked everyone for attending and contributing to a productive day and wished everyone a safe journey home.

Chris Gunby

TSSC Gen sec/chairman 9 April 2017

